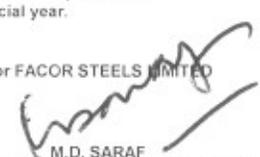


FACOR STEELS LIMITED					
Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028					
UNAUDITED FINANCIAL RESULTS					
FOR THE QUARTER ENDED 30TH JUNE' 2013.					
(Rs./Lakhs)					
Sr.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30TH JUNE 2013	31ST MARCH 2013	30TH JUNE 2012	31ST MARCH 2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Gross Sales/Income from operations	223.84	2502.17	10916.18	27184.12
	Less: Excise duty	24.84	133.96	1161.96	2578.16
1) a	Net sales /Income from operations	199.00	2368.21	9754.22	24605.96
b	Other Operating Income	0.00	39.40	108.03	219.88
	Total Income from operations (net)	199.00	2407.61	9862.25	24825.84
2)	Expenditure				
a	Cost of materials consumed	27.19	33.73	6313.48	14074.00
b	Purchase of stock-in-trade	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	224.04	2414.93	761.71	4106.44
d	Employees benefits expense	118.96	198.17	464.80	1555.71
e	Depreciation and amortisation expense	133.46	136.06	137.76	548.56
f	Power and Fuel	43.38	33.15	1022.86	2776.24
g	Other Expenditure	155.96	302.41	1403.85	3780.95
	Total expenses	702.99	3118.45	10104.46	26841.90
	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items(1-2)	(503.99)	(710.84)	(242.21)	(2016.06)
3)	Other Income	20.40	15.51	4.90	50.54
4)	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(483.59)	(695.33)	(237.31)	(1,965.52)
5)	Finance costs	197.79	271.56	218.73	1000.94
6)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(681.38)	(966.89)	(456.04)	(2966.46)
7)	Exceptional Items	-	-	-	-
8)	Profit/ (Loss) from ordinary activities before tax (7+8)	(681.38)	(966.89)	(456.04)	(2966.46)
9)	Tax Expense				
a	Tax for earlier years	-	-	-	-
b	Provision/(Credit) for Deferred Tax	0.00	(116.40)	(116.40)	(465.60)
	Total tax expenses	0.00	(116.40)	(116.40)	(465.60)
10)	Net Profit / (Loss) from ordinary activities after Tax(9-10)	(681.38)	(850.49)	(339.64)	(2500.86)
11)	Extraordinary items(Net of tax expense)	-	-	-	-
12)	Net profit/(Loss) for the period(11-12)	(681.38)	(850.49)	(339.64)	(2500.86)
13)	Cash profit/(Loss)	(547.92)	(830.83)	(318.28)	(2417.90)
14)	Paid-up equity share capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24	2065.24
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(4,478.66)
16)	Earning per share (EPS) (not annualized)				
i)	Basic and Diluted EPS before Extraordinary items	(0.33)	(0.41)	(0.16)	(1.21)
ii)	Basic and Diluted EPS after Extraordinary items	(0.33)	(0.41)	(0.16)	(1.21)
	PART II				
	PARTICULARS OF SHAREHOLDING				
1)	Public shareholding				
	- Number of Shares	69846581	69846581	69846581	69846581
	- Percentage of shareholding	33.82%	33.82%	33.82%	33.82%
2)	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	7239012	7239012	7239012	7239012
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.30%	5.30%	5.30%	5.30%
	- Percentage of shares (as a % of the total share capital of the company)	3.51%	3.51%	3.51%	3.51%
b)	Non-encumbered				
	- Number of Shares	129438086	129438086	129438086	129438086
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.70%	94.70%	94.70%	94.70%
	- Percentage of shares (as a % of the total share capital of the company)	62.67%	62.67%	62.67%	62.67%
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	3			
	Disposed of during the quarter	3			
	Remaining unresolved at the end of the quarter	Nil			
NOTES:					
1)	The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.				
2)	During the quarter under review, Company was under consensus Lockout and hence the figures for this quarter are not comparable.				
3)	Companies application for Corporate Debt Restructure (CDR) has been approved by the CDR-EG vide their Letter of approval dated April 27, 2013. Restructuring charges levied by certain banks have been provided in the accounts on proportionate basis for this Quarter amounting to Rs.1893325/-.				
4)	The Statutory Auditors have carried out the limited review of the results for the quarter ended 30 th June' 2013.				
5)	The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 10th July' 2013.				
6)	The figures of the 31st March'2013 quarter are the balancing figures between the Audited figures in respect of the full financial year and the Published year to date figures upto the third quarter of the last financial year.				
7)	Figures for previous periods/ year are regrouped wherever necessary.				
For FACOR STEELS LIMITED					
 M.D. SARAF VICE-CHAIRMAN & MANAGING DIRECTOR					
PLACE:NAGPUR					
DATE:10th July' 2013.					
Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)					